

GL	Issued	Subject	Who Can Use It	What's Authorized	Key Conditions	Reporting Required?
GL 5W	May 4, 2026 (replaces GL 5V)	PdVSA 2020 8.5% Bond (CITGO Collateral)	Any person	<ul style="list-style-type: none"> On or after June 19, 2026: transactions related to, financing for, and other dealings in the PdVSA 2020 8.5% Bond otherwise prohibited by E.O. 13835 §1(a)(iii) Nothing is authorized before June 19, 2026 	<ul style="list-style-type: none"> Authorization does not take effect until June 19, 2026 Transactions related to CITGO share transfer remain blocked until that date 	No
GL 30B	Feb. 10, 2026 (replaces GL 30A)	Port & Airport Operations	Any person	<ul style="list-style-type: none"> Transactions ordinarily incident to operations or use of ports and airports in Venezuela (incl. port fees and customs duties) Transactions involving INEA¹ Covers activities supporting GL 46B, GL 47 and GL 48A 	<ul style="list-style-type: none"> INEA transactions only under E.O. 13850 GoV transactions only under E.O. 13884 No other blocked persons unless separately authorized 	No
GL 46B	GL 46 issued on Jan. 29, 2026 GL 46B issued on Mar. 13, 2026 (replaces GL 46A)	Lifting/Export/Sale/Purchase of Venezuelan-Origin Oil & Petrochemical Products for Import into the US	Established US Entities ² only	<ul style="list-style-type: none"> Lifting, export, reexport, sale, resale, supply, storage, marketing, purchase, delivery and transportation of Venezuelan-origin oil (incl. refining) and petrochemical products (incl. fertilizers and precursor chemicals) for import into the US Shipping/logistics Marine insurance Port/terminal services Crude/diluent/refined product swaps 	<ul style="list-style-type: none"> US law governs contracts Payments to blocked persons → FGDF No Prohibited Payment Terms No exploration/new investment No Russia, Iran, N. Korea, Cuba No China-controlled Venezuelan or US entities No blocked vessels Non-US persons transacting under this GL do not risk US sanctions exposure provided they meet the GL's conditions 	Yes, for non-US destination oil <ul style="list-style-type: none"> 10 days after first transaction, then every 90 days

¹ Instituto Nacional de los Espacios Acuáticos, the Venezuelan maritime authority responsible for regulating, controlling, and administering navigation, aquatic transport, and port infrastructure.

² GL 46 defines Establish US Entity as “any entity organized under the laws of the United States or any jurisdiction within the United States on or before January 29, 2025.”

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GL 47	Feb. 3, 2026	Sale/Export of US-Origin Diluents to Venezuela	Any person	<ul style="list-style-type: none"> • Export, reexport, sale, resale, supply, storage, marketing, delivery, and transportation of US-origin diluents to Venezuela • Processing payments, arranging shipping/logistics, chartering vessels, marine insurance and port/terminal services 	<ul style="list-style-type: none"> • US law governs contracts with GoV³/PdVSA⁴ • No Prohibited Payment Terms⁵ • No sale to Iran, N. Korea, Cuba • No blocked vessels 	<p>Yes</p> <ul style="list-style-type: none"> • 10 days after first transaction, then every 90 days
GL 48A	Mar. 13, 2026 (replaces GL 48)	Supply of US Goods, Technology, Software & Services for Oil/Gas/Petrochemical/Electricity Sectors in Venezuela	Any US Person or supply from the United States	<ul style="list-style-type: none"> • Provision of goods, technology, software, or services for exploration, development, or production of oil, gas, or petrochemicals in Venezuela, or for generation, transmission, storage or distribution of electricity • Includes maintenance/repair/refurbishment, spare parts, subsurface software, fracturing fluids, shipping/logistics, marine insurance and port/terminal services • Due diligence activities for future investment 	<ul style="list-style-type: none"> • US law governs contracts • Payments to blocked persons → FGDF • No new JVs in Venezuela • No diluent exports • No debt swaps, gold payments or petro • No Russia, Iran, N. Korea, Cuba, China • No blocked vessels 	<p>Yes</p> <ul style="list-style-type: none"> • 10 days after first transaction, then every 90 days
GL 49A	Mar. 13, 2026 (replaces GL 49)	Negotiating & Entering Contingent Contracts for New Investment in Oil, Gas, Petrochemicals & Electricity	Any person	<ul style="list-style-type: none"> • Negotiation and entry into contingent contracts for new investment in oil, gas, petrochemicals or electricity in Venezuela—including new exploration/production/development, new electricity operations, expanding existing operations, forming new JVs and all prefatory due diligence steps • Performance of any such contract remains blocked pending separate OFAC authorization 	<ul style="list-style-type: none"> • Performance must be expressly contingent on separate OFAC authorization • Due diligence steps permitted • No unblocking of blocked property • No blocked vessels • No Russia, Iran, N. Korea, Cuba, China 	<p>No</p>

³ Government of Venezuela

⁴ Venezuela's state-owned oil and gas company.

⁵ Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro (Venezuelan-issued crypto token that was ended in 2024).

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GL 50A	Feb. 18, 2026 (replaces GL 50)	Oil & Gas Sector Operations for Six Named Companies (& subsidiaries)	<ul style="list-style-type: none"> • BP, Chevron, Eni, Maurel & Prom, Repsol, Shell (and their subsidiaries) • US Persons entering into contracts with these entities ordinarily incident and necessary to authorized transactions 	<ul style="list-style-type: none"> • Full oil and gas sector operations: lifting, export, sale, purchase, storage, delivery and transportation of oil or gas • Goods/services/software/technology • New investment including new exploration, development and new JVs • Due diligence • Payment processing 	<ul style="list-style-type: none"> • No blocked vessels • US law governs contracts • Payments to blocked persons → FGDF⁶ • No Prohibited Payment Terms • No Russia, Iran, N. Korea, Cuba, China • No blocked vessels 	<p>Yes</p> <ul style="list-style-type: none"> • 10 days after first transaction, then every 90 days
GL 51A	Mar. 27, 2026 (replaces GL 51)	Export, Processing & Trade of Venezuelan-Origin Minerals (incl. Gold)	Established US Entities only	<ul style="list-style-type: none"> • Export, reexport, sale, resale, supply, storage, purchase, delivery and transportation of Venezuelan-origin minerals, including gold • Due diligence • chartering vessels • security services • Marine insurance and P&I coverage • Port/terminal services • Processing or refining of such minerals 	<ul style="list-style-type: none"> • US law governs contracts • Payments to blocked persons → FGDF • Commercially reasonable terms but gold payments are not excluded • No Russia, Iran, N. Korea, Cuba • No China-controlled VZ or US entities • No processing or refining of Venezuelan-origin minerals in Russia, Iran, N. Korea, Cuba or China • No exploration, development, mining, extraction, processing, refining or production of minerals in 	<p>Yes</p> <p>10 days after first transaction, then every 30 days</p>

⁶ Foreign Government Deposit Funds, specialized US Treasury-designated accounts created to receive these funds.

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					Venezuela and no formation of JVs in Venezuela for the foregoing <ul style="list-style-type: none"> • No blocked vessels • Non-US persons transacting under this GL do not risk US sanctions exposure provided they meet the GL's conditions 	
GL 52	Mar. 18, 2026	Broad PdVSA Transactions (oil/gas/petrochemical — lifting, export, new investment, JVs, goods/services)	Established US Entities only	<ul style="list-style-type: none"> • All transactions involving PdVSA or PdVSA Entities: lifting, export, sale, purchase, and transportation of Venezuelan-origin oil/petroleum products • Diluents • Goods/services/technology • New investment contracts and new JVs • Due diligence • All related GoV transactions necessary to the foregoing—effectively consolidates GL 46B, 47, 48A, and 49A for Established US Entities 	<ul style="list-style-type: none"> • US law governs contracts • Payments to blocked persons → FGDF • No SDN List persons or entities (excluding PdVSA) • Commercially reasonable terms • No PdVSA bonds/debt • No CITGO/PDV Holding equity transfers • No other non-PdVSA SDNs • No Prohibited Payment Terms • No Russia, Iran, N. Korea, Cuba • No China-controlled Venezuelan or US entities • No blocked vessels • Non-US persons transacting under this GL do not risk US 	Yes, for non-US destination oil <ul style="list-style-type: none"> • 10 days after first transaction, then every 90 days

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					sanctions exposure provided they meet the GL's conditions	
<u>GL 53</u>	Mar. 24, 2026	Goods/Services to Venezuelan Government Missions in the US	Any US person/financial institution	<ul style="list-style-type: none"> • Provision of goods or services in the US to official GoV missions and their employees (and dependents) for official business or personal use • US financial institutions may operate accounts, extend credit and process fund transfers for missions and employees 	<ul style="list-style-type: none"> • Personal use or official business only • No real property transactions • Not for resale 	No
<u>GL 54</u>	Mar 27, 2026	Supply of Goods, Technology, Software & Services for Minerals Operations in Venezuela	Any US person or supply from the United States	<ul style="list-style-type: none"> • Goods, technology, software, or services for exploration, development, mining, extraction, processing, refining or production of minerals (incl. gold) in Venezuela • Processing payments, shipping/logistics, chartering vessels, marine insurance and P&I coverage, port/terminal services • Maintenance, refurbishment and repair of items used for minerals operations 	<ul style="list-style-type: none"> • US law governs contracts with GoV • Payments to blocked persons → FGDF • No Prohibited Payment Terms • No Russia, Iran, N. Korea, Cuba, China • No new JVs in Venezuela for minerals • No blocked vessels 	Yes <ul style="list-style-type: none"> • 10 days after first transaction, then every 90 days
<u>GL 55</u>	Mar 27, 2026	Negotiating & Entering Contingent Contracts for New Investment in Venezuela's Minerals Sector	Any person	<ul style="list-style-type: none"> • Negotiation of and entry into contingent contracts for new investment in Venezuela's minerals sector (incl. gold) involving GoV—performance expressly contingent on separate OFAC authorization • New exploration, development, mining, extraction, processing, refining or production • Expanding existing operations • Forming new JVs • Prefatory due diligence (commercial, legal, technical, safety, environmental) 	<ul style="list-style-type: none"> • Performance must be expressly contingent on separate OFAC authorization • No Russia, Iran, N. Korea, Cuba, China • No unblocking of blocked property • No blocked vessels 	No

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GL 56	Apr. 14, 2026	Commercial-Related Negotiations of Contingent Contracts with the GoV	Any person	<ul style="list-style-type: none"> Engaging in commercial-related negotiations of contingent contracts with the GoV Includes executory contracts, executory pro forma invoices, agreements in principle, bids/proposals in response to public tenders, binding memoranda of understanding, or any other similar agreements 	<ul style="list-style-type: none"> Performance must be expressly contingent on separate OFAC authorization No GoV/PdVSA bonds or debt transactions (incl. settlements) No Prohibited Payment Terms No equity transfers in PdVSA or GoV-controlled entities No Russia, Iran, N,Korea, Cuba No China-controlled Venezuelan or US entities No SDN List persons or entities No unblocking of blocked property 	No
GL 57	Apr. 14, 2026	Financial Services Transactions Involving Certain Venezuelan Banks & GoV Individuals	Any person	<ul style="list-style-type: none"> Provision, exportation, or reexportation of financial services to/from/for the benefit of: <ul style="list-style-type: none"> Banco Central de Venezuela Banco De Venezuela Banco Digital de los Trabajadores Banco del Tesoro Any entity 50%+ owned by foregoing, and GoV individuals blocked solely under E.O. 13884 (excluding SDNs) Financial services include⁷: 	<ul style="list-style-type: none"> No unblocking of any blocked property No other transactions otherwise prohibited by the VSR⁸ unless separately authorized Compliance with BSA, Patriot Act, and FinCEN regulations required. 	No

⁷ For a comprehensive list of authorized “financial services,” please visit GL 57, Note 1.

⁸ Venezuela Sanctions Regulations

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				<ul style="list-style-type: none"> ○ Account maintenance, operation, and closure ○ Loans ○ Wire transfers ○ ACH transfers ○ Currency exchanges ○ Payment card issuance ○ Mobile/digital payments ○ US dollar-denominated banking and correspondent account services ○ Salary/pension/payroll processing ○ Insurance, guarantees, and securities <ul style="list-style-type: none"> ● GoV transactions necessary to the foregoing ● US financial institutions may rely on originator/beneficiary representations for compliance if they have no other reason to know of non-compliance 		
GL 58	May 5, 2026	Services to GoV in Connection with Potential Debt Restructuring	Any person providing debt restructuring advisory services to GoV/PdVSA	<ul style="list-style-type: none"> ● All transactions incident and necessary to the provision of legal, financial advisory, and consulting services to the GoV, including PdVSA and PdVSA Entities, in connection with potential debt restructuring of GoV, PdVSA, and PdVSA Entity debt ● Includes assessment, development, or preparation of debt restructuring options, proposals, and related supporting materials 	<ul style="list-style-type: none"> ● No actual debt restructuring transfer, or settlement, or direct negotiations between GoV/PdVSA and creditors ● No Prohibited Payment Terms ● No settlement agreements or enforcement of judgments/liens purporting to affect blocked property ● No Russia, Iran, N.Korea, Cuba, or China 	<p>Yes</p> <ul style="list-style-type: none"> ● Any person providing services under this GL shall furnish a copy of the signed contract to Sanctions_inbox@state.gov and VZReporting@doe.gov within 10 business days of execution

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					No SDN List persons or entities (excluding PdVSA)	