# TRA LBLAZERS

### NORTHEAST

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#### What was the genesis of the idea/path that has made you a trailblazer?

My focus on carbon capture began shortly after the federal tax credits available for this initiative were expanded in 2018. Because I focus on the energy industry, I recognized the importance of managing carbon dioxide emissions and the potential value of the credits to Bracewell clients. From there, we de-



veloped our tax expertise and strengthened the capability of our complementary practices, including environmental, project development and land rights, with respect to the emerging carbon capture industry.

#### What sort of change has resulted from the concept?

From that origination, Bracewell developed a multidisciplinary team focused on carbon capture. Our team already had extensive knowledge of the gas processing, enhanced oil recovery, pipeline and sub-surface storage industries. Because of that, several clients engaged us to represent them in their significant carbon capture development projects.

#### What bearing will this have on the future?

The carbon capture industry is still in the early stages of development. Most projects are for the capture and underground storage of industrial source carbon dioxide, including carbon capture in conjunction with the production of blue hydrogen. The next generation of projects likely will include the development of sophisticated hubs for carbon dioxide capture, transportation and storage or utilization.

We also may see advances in capturing carbon dioxide for utilization in products or processes, resulting in a reduction in net emissions. The opportunities for different industries to work together to capture carbon dioxide and utilize it as a valuable commodity are promising. In addition, we expect financial investors to become more creative in their approach to financing the development of carbon capture in conjunction with government grants and incentives.