

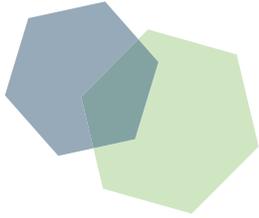
# LENDING



# LENDING

With finance lawyers strategically located throughout the U.S. and internationally, the world's largest lending institutions, funds, companies and institutional investors across a multitude of industries call on Bracewell's lawyers to assist with their financing needs. According to *Chambers USA 2016*, market commentators widely agree that Bracewell stands at the forefront of the finance market.

Lenders, underwriters, issuers and borrowers turn to Bracewell's finance practice to draw upon its extensive capabilities to assist with their high-level and complex financing deals. Whether it is corporate loans or capital market debt, first or second lien financing, project financing or restructurings and workouts, we draw on our extensive capabilities to help sponsors and lenders in financing all forms.



*“Remains the leading practice in Texas with a deep bench of talented banking and finance lawyers. Handles complex and significant matters for clients including large banks and funds. Active in a number of industries, including oil and gas.”*

**— Chambers USA (2016)**

---

## Our recent notable matters include advising on the following:

### **Citibank, N.A.**

\$1 billion secured, reserve based revolving credit facility to a privately held oil and gas exploration and production company, as administrative agent

### **Foodservice marketing and distribution company**

£1,725 billion unsecured, 364-day term loan bridge facility with Deutsche Bank AG Cayman Islands Branch, as administrative agent

### **Wells Fargo Bank, N.A.**

\$25 million secured, debtor-in-possession credit facility to Penn Virginia Holding Corp., an oil and gas exploration and production company, secured by substantially all assets of the borrower, including its oil and gas properties in Texas and Oklahoma, as administrative agent

### **Group of 25 lenders**

\$2.5 billion secured loan and letter of credit facility for Lundin Petroleum, based on oil and gas assets in France, Indonesia, Norway and The Netherlands; the transaction was coordinated by HSBC as documentation bank and BNP Paribas as facility agent and security trustee, along with 15 other lead arrangers

### **Leading North American pipeline and midstream company**

unsecured \$2.5 billion revolving credit facilities and \$1 billion revolving credit facilities, with Citibank, NA and JPMorgan Chase Bank, NA as agents, respectively

### **Private equity firm**

structuring and documentation of a structured finance vehicle to guarantee certain cash flows for one of the world's largest industrial companies

### **Privately held exploration and production company**

\$750 million senior secured reserve-based revolving credit facility with Wells Fargo Bank, N.A., as administrative agent, to finance the acquisition, development and maintenance of oil and gas properties located in Texas secured by substantially all assets of the borrower and its subsidiaries, including its oil and gas properties located in Texas, as borrower

### **Seplat Petroleum Company Plc**

\$1.7 billion term and revolving facilities comprising of a reserve-based financing with Nigerian banks and a corporate facility with international banks, each secured against Nigerian oil and gas assets

### **Apex Compressed Air Energy Storage LLC**

mezzanine and long-term construction project financing of a compressed air energy storage development project

### **Apollo Investment Corporation**

\$175 million distressed secured second lien term loan facility to Miller Energy Resources, Inc., an oil and natural gas exploration and production company, secured by all assets of borrower and its subsidiaries, including oil and gas properties in Alaska and Tennessee, as administrative agent

### **JPMorgan Chase Bank, N.A.**

\$500 million oil and gas reserve based loan to White Oak Resources VI, L.L.C. in connection with White Oak's refinancing of its existing credit facility with Frost Bank and simultaneous purchase of certain oil and gas assets from Milagro Producing, LLC, as administrative agent

### **Bank of America, NA**

\$600 million amended and restated revolving credit facility and a \$900 million dropdown credit facility to Tesoro Logistics LP, a crude oil and refined products company, secured on a pari passu basis by all personal property and material real property of the borrower and the guarantors, as administrative agent

BRACEWELL

TEXAS | NEW YORK | WASHINGTON D.C. | CONNECTICUT | SEATTLE | DUBAI | LONDON

[bracewell.com](https://www.bracewell.com)