



Syndicated Lending

We consistently place in the top tier of firms in the US syndicated loan markets. In 2022, Refinitiv ranked us #22 among law firms for total issues of syndicated loans by volume and #23 by number of deals. Our practice is top ranked in *Chambers*, *IFLR1000* and *Legal 500*, and we are the only firm to be ranked Band 1 for banking and finance in Texas for 17 years in a row in *Chambers USA*.

We advise corporate borrowers and issuers on billions of dollars in syndicated loans each year. Our longstanding financial services clients include **Citibank**, **Crédit Agricole**, **JP Morgan Chase**, **Macquarie**, **MUFG** and **Wells Fargo**.

We represent US and international lending institutions, money centers, regional US banks and foreign banks that regularly act as the lead arrangers in these types of financing. With lawyers located in global financial centers, we are adept in advising on syndicated financing structures virtually anywhere in the world.

Areas of Focus

Finance

Experience

Apache Corporation

- in a \$4 billion senior revolving credit facility with JPMorgan Chase Bank, N.A., as administrative agent

Citibank, N.A.

- in a \$1.75 million unsecured, revolving credit facility to Enable Midstream Partners, LP, a midstream oil and gas company, as joint lead arranger and administrative agent

BRACEWELL

- in the amendment and extension of \$2 billion unsecured revolving credit facility, to publicly traded offshore drilling company, Ensco plc, in connection with the acquisition of Atwood Oceanics, Inc. and for general corporate purposes, as administrative agent

Cloud Peak Energy Resources LLC

- in a \$150 million secured revolving credit facility by PNC Bank, National Association, as administrative agent, secured by substantially all assets of the borrower, a coal production company
- in a \$70 million accounts receivable securitization facility and letter of credit facility with PNC Bank, National Association, as administrator, secured by all assets of the special purpose entity comprised solely of the receivables originated by eight originators and related assets

Coöperatieve Rabobank U.A., New York Branch

- in a \$120 million senior secured revolving credit and letter of credit facility to Spark Energy, Inc.

Crédit Agricole Corporate and Investment Bank

- in a \$4.65 billion senior secured facility consisting of a \$1 billion revolving facility, a \$1.39 billion senior secured letter of credit facility, and a \$2.26 billion senior secured term facility, each subject to certain increases, in favor of McDermott International, Inc., as parent, and its subsidiaries

JPMorgan Chase Bank, N.A.

- in a \$1 million credit facility to Caerus Operating LLC, as borrower, secured by substantially all assets of the borrower, as administrative agent

Macquarie Bank Limited

- in the \$45 million revolving credit facility for Agspring, LLC, as administrative agent and lender in an amendment and increase of commitments

MUFG Union Bank

- in a \$1.5 million unsecured revolving credit facility to Continental Resources, Inc., as administrative agent

Phillips 66

- in a \$900 million credit facility, consisting of a 364-day term loan in an amount of \$450 million and a three-year term loan in an amount of \$450 million with Toronto Dominion (Texas) LLC, as administrative agent

Targa Resources Partners LP

- in a \$2.2 billion revolving credit facility by and among Targa Resources Partners LP, as borrower, each lender from time to time party thereto, and Bank of America, N.A., as administrative agent, collateral agent, swing line lender and an L/C issuer

Wells Fargo Bank, N.A.

- in a \$325 million secured revolving credit facility to Comfort Systems USA, Inc., an HVAC installation and service provider, secured by substantially all assets of the borrower, as administrative agent
- in a \$955 million unsecured revolving credit facility to RDC Holdings Luxembourg S.à r.l. supported by guarantees from certain subsidiaries of Rowan Companies plc, a publicly traded offshore drilling company, as administrative agent
- in the second amendment to \$425 million secured revolving credit facility to Oil States International, Inc., an oilfield services company, secured by substantially all assets of the borrower, as administrative agent

Wells Fargo Bank, N.A. and Wells Fargo Bank, N.A., Canadian Branch

- in the \$75 million credit facility to Pioneer Investment, Inc., as US borrower, and NCS Multistage Inc., as Canadian borrower, secured by substantially all assets of the borrowers, as US administrative agent and Canadian administrative agent

ZB, N.A. DBA Amegy Bank

- in a \$125 million secured revolving credit facility to a sand producer and supplier, secured by all assets of the borrower and its subsidiaries, as administrative agent