

Dylan W. Benac

Associate

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Dylan Benac focuses his practice on financial lending, hedging and banking transactions. He advises lenders and borrowers in a variety of traditional and creative secured and unsecured credit transactions, including reserve-based loans, acquisition financings, revolvers, term loans and bankruptcy exit facilities. He also has experience in secured and unsecured hedging transactions, commodity transactions and hedge divestitures.

Before joining Bracewell, Dylan was an associate with a large international law firm and served as a judicial intern to Justice Jeffrey S. Boyd of the Texas Supreme Court.

Industries

[Energy](#)

[Finance](#)

Practices

[Corporate & Securities](#)

[Financial Restructuring](#)

[Finance](#)

[Private Equity](#)

Experience

Crédit Agricole Corporate and Investment Bank

- refinancing of approximately \$2.6 billion of letter of credit and term loan facilities in favor of McDermott International, Ltd, including \$320 million dropdown financing of CB&I STS Delaware LLC. The refinancing was implemented through a cross-border restructuring process which compromised approximately \$1 billion of unsecured litigation claims. This represents only the second time a dual-track UK RP/Dutch WHOA has been used as a restructuring strategy. Notable accolades for this work include winner of the IFLR Europe Awards 2025 Restructuring Deal of the Year and the American Bankruptcy Institute's International Matter of the Year Award.

Multinational financial services company

- \$1 billion senior secured revolving credit facility with an initial borrowing base of \$575 million, to Bastion Energy Topco, LLC, as borrower

Synovus Bank

- \$45 million delayed draw term loan and a \$10 million revolving credit facility to a rooftop solar power provider, secured by photovoltaic systems and customer power purchase agreements, including interparty agreements with funded tax equity

Sable Offshore Corp.

- financing in connection with purchase from Exxon Mobil Corporation of the Santa Ynez field in Federal waters offshore California and associated onshore processing and pipeline assets, including pipeline assets acquired by Exxon Mobil from Plains Pipeline L.P. and the merger with Flame Acquisition Corp., a special purpose acquisition entity

Credentials

Education

- The University of Texas School of Law, J.D., 2018, *with honors*
- Abilene Christian University, B.A., 2014, *summa cum laude*

Bar Admissions

- Texas

Affiliations

- Texas Bar Foundation

Recognition

The Legal 500 United States

- Finance – Commercial Lending: Advice to Lenders, 2025

Texas Supreme Court

- Judicial Intern

The University of Texas School of Law

- *Texas Review of Law & Politics*, Editor in Chief
- Dean's Award in Mergers & Acquisitions and Wall Street Regulation

BRACEWELL

Abilene Christian University

- Student Body President and Vice President
- Texas Supreme Court Chief Justice Jack Pope Fellow