

Bagyasree “Bagya” Nambron

Senior Counsel

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Bagyasree (Bagya) Nambron is a senior banking and finance lawyer with over 17 years' experience and is qualified to practice in the UK, Ireland and India. Her experience includes advising on several projects and export financings with a range of export credit agencies across the globe, as well as working with multilaterals. Bagya has advised international clients in numerous sectors, including renewables, power, infrastructure, petrochemical, oil and gas, transportation, natural resources, pulp and paper and telecommunications industries, both as in-house counsel and in private practice. She has vast experience in emerging market jurisdictions across Asia, Middle East, Africa, and the Americas.

Industries

[Energy](#)

[Finance](#)

[Infrastructure](#)

Practices

[Infrastructure Development](#)

[Technology Transactions](#)

[Finance](#)

[Real Estate & Finance](#)

[Solar](#)

[Wind](#)

Experience

Round 4 Renewables

- counsel to Japan Bank for International Cooperation and the commercial lenders in support of a Japanese trading company's bid for the Solar PV and Wind IPP Round 4 transactions, Saudi Arabia

ISWR1

- advising Vision Invest, TAQA and GIC on the financing of the Juranah Independent Strategic Water Reservoir project in Saudi Arabia

Al Ansar Hospital PPP

- advising lenders to a consortium of Tamasuk and Alghanim in relation to the development of the Al Ansar Hospital PPP in Madinah, Saudi Arabia

Neom Residential Communities, Wave 1

- advising lenders to the Nesma-led consortium regarding its successful tender for and winning of three out of the six residential villages at NEOM

Neom Accommodation Villages

- advising lenders to the Nesma-led consortium in relation to the development of two accommodation villages in NEOM

Egyptian refining company

- restructuring of the financing for one of their refineries in Egypt

LTOM Makkah

- advising a bidding consortium in respect of its bid and financing for a sewage treatment plant project

Hellas Gold Single Member, S.A.

- €680 million project financing facility for a subsidiary of Eldorado Gold Corporation for the development of the Skouries gold and copper mine in Northern Greece

Vårgrønn AS

- establishment of an up to £500 million debt platform and initial facility raised by way of UK private placement of notes to institutional investors

Crédit Agricole Corporate and Investment Bank

- as agent to the lenders in the \$2.44 billion letter of credit facility and approximately \$544 million in funded debt for McDermott International in the successfully completed emergence from bankruptcy
- \$2.8 billion financing facility in prepackaged Chapter 11 restructuring transaction for McDermott International, Ltd as agent to revolving debtor-in-possession (DIP) lenders

Eland Oil & Gas plc

- amendments to a discounting facility in connection with the offtake agreement relating to Eland's interest in OML 40, Nigeria

Al Kharsaah IPP

- Marubeni Corporation and Total Solar in the development, implementation and financing of the 800.15 MW Al Kharsaah Solar PV Independent Power Project in Qatar

HSBC

- KEXIM and KSURE supported \$1.5 billion financing for the construction of the 700 MW Rabigh 6 thermal power plant off the Red Sea Coast*
- financing supported by SACE, Atradius and UKEF (amongst others) for up to \$6.5 billion for the construction of the Liwa Plastics Industries Complex*
- Euler Hermes supported financing for a 750 MW combined cycle gas fired plant at Barka 3 and Sohar2 IPP in the Sultanate of Oman*
- JBIC, NEXI, KEXIM and KSURE supported approximate \$4 billion financing for the construction of up to 2650 MW oil fired power plant in the south of Jeddah on the Kingdom of Saudi Arabia's west coast*
- \$2 billion UKEF guaranteed financing for Saudi Aramco*
- Financing the Bahrain Petroleum Company modernization program supported by UKEF, SACE and CESCE (amongst others) for up to \$4.1 billion. The deal won the PFI Petrochemical Deal of the year for 2019.**
- financing of Coral South Area 4 floating liquefied natural gas unit located in offshore Mozambique supported by BPI and SACE (amongst others) for up to \$8 billion*
- Financing supported by ECIC to build the landmark 350 megawatt Kpone IPP combined cycle thermal power plant in Tema industrial zone, close to Accra in Ghana. The deal received five major awards in 2019: Africa Power Deal of the year by PFI Thomson Reuters Awards, Best Power Deal of the year by EMEA Project Finance Awards, Infrastructure Deal of the year by African Banker Awards, Highly Commended for African Infrastructure and Project Finance Award by The Banker and Power Deal of the Year by African Investor Infrastructure Investment Awards.*
- financing for the construction of a 450 MW combined cycle gas fired plant located near Dhaka, Bangladesh and supported by CESCE, Euler Hermes, ONDD and MIGA for up to \$420 million*
- \$250 million SACE Push financing for Pemex*
- BPI (then COFACE) supported \$989 million financing for the construction of the Shoaiba III thermal power plant*
- framework arrangement including a financing for approximately \$2 billion for Klabin S.A.'s Puma II project for the assembly of paper machine with integrated pulp production located in the city of Ortigueira, Parana in Brazil. Finnvera with FEC funding, IDB, IFC and others were also involved.*
- SACE supported financing for the Ingula storage power plant for Eskom with SIMEST providing an interest make-up and a portion of the financing provided by Cassa Depositi e Prestiti*
- Power project finance supported by Finnvera for building a 64 megawatt power plant in Cove Industrial Estate in Tobago by Wartsila Power Plants for

Trinidad & Tobago Electricity Commission. The deal won the Global Trade Review Deal of the year in 2008.*

- financing of the Transantiago BRT project in Chile including for the buses supplied by Volvo with support from the Japanese and Swedish export credit agencies and subsequent restructuring*
- financing of the Manaus BRT project including for the supply of buses by Volvo in Brazil with support from the Swedish export credit agency and direct funding from SEK and subsequent enforcement of such financing*
- financing of the BRT project in Panama City with support from the Swedish export credit agency and later involved in the government expropriation and prepayment by the sponsors*

Bayerische Hypo- und Vereinsbank AG London Branch, Nordea Bank Finland plc, Société Générale London Branch and Standard Bank plc

- \$320 million project financing for the construction and development of the nickel mine project in Finland. The deal was named 2007 European Mining Deal of the year by Project Finance Magazine.**

Bayerische Hypo – und Vereinsbank AG, part of the UniCredit group

- \$62.5 million financing for the construction and development of the Çöpler gold mine in the Erzincan province of Turkey*

* Work completed prior to Bracewell

Credentials

Education

- University of Cambridge, England, LL.M., 2003
- University of Mysore, LL.B., 2002
- APTECH, Higher Diploma in Systems Engineering, 2000

Bar Admissions

- Advocate, Rolls of the Bar Council of India
- Solicitor of the Senior Courts of England and Wales
- Solicitor, Ireland

Languages

- Basic Spanish
- English

- German — Basic
- Hindi

Resources

LIBOR LATEST – A Temporary Reprieve for USD LIBOR?

Blog Post

Macedonian Gold Mines and Greek Bonds

Article

Power Steering Saudi Bus Rapid Transit PPP

Article

Publications & Speeches

- “Power Steering Saudi Bus Rapid Transit PPP,” *Proximo*, November 7, 2023.
- "Macedonian Gold Mines and Greek Bonds," *Project Finance International*, October 4, 2023.