

What the 1990s Can Tell Us About the IRA's Chances

Media Mentions

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Frank Maisano recently spoke with *Heatmap Plus* to discuss the potential budget risks to the Inflation Reduction Act (IRA).

"There are many provisions of the IRA that are how Republicans have done energy policy for years," said Maisano, regarding competing energy priorities. "There were provisions in the bipartisan infrastructure law that were how Republicans have done energy policy for years."

According to Maisano, markets ultimately play the key role in deciding policy. "Demand takes control of the policy levers. We saw this with the Biden administration on oil and gas where they tried mightily to reduce our output, but then 2022 came around and they felt compelled to push more development and then we had record development under the Biden administration. I think we're going to see similar energy trends in this administration with the policy levers the administration is less interested in."

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