

# Turnarounds & Workouts Names Cineworld Group plc's Restructuring One of 2023's Successful Restructurings

Awards & Rankings

February 08, 2024 | 1 minute read | Houston | Austin | New York

**HOUSTON – Bracewell LLP** was among the law firms, financial advisors and investment bankers recognized for their role in British cinema operator Cineworld Group plc's Chapter 11 restructuring, which was named one of *Turnarounds & Workouts'* Successful Restructurings of 2023.

Bracewell represented Barclays Bank plc in the \$1.94 billion debtor in possession financing of borrower Cineworld and its affiliate debtors. This international case is significant because of the financing package used to bridge the company to a multi-billion-dollar balance sheet restructuring facilitated through the Chapter 11 process.

Partners **Mark E. Dendinger** and **William A. (Trey) Wood III** led the Bracewell team, which included counsel **Jonathan Lozano**.

Published by Beard Group, Inc., *Turnarounds & Workouts* is a monthly newsletter that monitors distressed businesses in the United States and Canada.

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