

Solar Tariff Trend Enters Mixed Territory

Media Mentions

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The jury is still out on the trend for unsubsidised solar power production costs among the GCC states.

A May report by the Abu Dhabi-based International Renewable Energy Authority set average costs of capital for renewable energy projects in the Middle East and Africa region among the highest in the world.

Bracewell's **Tom Jamieson** recently told *MEED* that the "consistent race to the bottom seen during the pre-Covid-19 pandemic years may have potentially come to an end. The next 12-18 months will provide some indicators in terms of levelised electricity cost trend, which will likely be heading upwards due to inflation, as well as contractor capacity and liquidity."

According to *MEED* research, the eight main procuring entities across the GCC states are mandated to procure up to 115,000 MW of renewable energy capacity between now and 2030.

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Tom Jamieson

Partner

LONDON

+44.(0).207.448.4227

tom.jamieson@bracewell.com

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