

Eni S.p.A.'s Nigerian Subsidiary Sale Wins Deal of the Year Award at Africa Energy Week 2024

Awards & Rankings

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LONDON – Eni S.p.A.'s sale of its wholly owned subsidiary, Nigerian Agip Oil Company Limited (NAOC), to Nigerian exploration and production company Oando PLC won Africa Energy Week 2024's (AEW) Deal of the Year award, which spotlights the most impactful deal in the energy sector and celebrates transactions that drive advancements and economic growth.

Led by partner **Adam Blythe, Bracewell (UK) LLP advised Eni on the transaction**, which recently received the approval of the relevant Nigerian authorities. This was the first significant sale transaction to receive ministerial approval under the new Nigerian petroleum laws. The deal team also included senior associates Adam Quigley and Catherine Grant and Associate Alexandra Smith.

Focusing on energy transition and sustainable development in the continent's energy landscape, AEW brought together industry leaders in Cape Town, Africa, to discuss opportunities, challenges and investments in Africa's energy sector.

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