

Bracewell's Paris Office Advises on Comax France Sale

News Release

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PARIS – Bracewell AARPI advised on the sale of Comax France SAS to Met Asset Management Holding AG (Switzerland).

Founded in 2003, Comax is an independent flexible energy provider, with a portfolio of small-scale thermal assets and 29 MW of battery energy storage systems (BESS) across France. Comax provides flexible power generation and balancing services critical to the European energy transition.

Bracewell assisted the majority shareholder when it invested into Comax as well as on its recent divestment. The transaction reflects the successful deployment of Comax's strategy as a key flexible operator into BESS projects to support the services system and the continued growth of flexible energy solutions in France.

Anne Lapierre, managing partner of Bracewell AARPI, said: "This was a full circle transaction as our client successfully acquired the entire equity of Comax France SAS in 2022 before selling it to MET Group in 2024 (it being specified that this acquisition represents MET Group's first investment in French energy infrastructure)."

Bracewell lawyers involved in the transaction included:

Partner: **Anne Lapierre**

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