

Bracewell Serves as Counsel in Issuance of Approximately \$270 Million of Hospital Revenue Bonds for Memorial Hermann Health System

News Release

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HOUSTON – Bracewell LLP recently served as underwriter’s and dealer manager’s counsel to JP Morgan in a transaction for Memorial Hermann Health System. The transaction involved four series of bonds, for a total of approximately \$270 million, including a tender and exchange offer and both taxable and tax-exempt debt. The transaction was undertaken to achieve savings and to create a more favorable payment structure for Memorial Hermann by refunding prior debt and redeeming bonds with upcoming tender dates.

Memorial Hermann Health System operates 15 hospitals and a number of other health facilities in the greater Houston region and leads the area by share of in-patient admissions.

Bracewell lawyers involved in this transaction included:

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