

# Bracewell Serves as Bond Counsel in Issuance of \$900 Million of Taxable and Tax-Exempt Bonds for Houston Methodist

News Release

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**HOUSTON – Bracewell LLP** served as bond counsel in the issuance of \$530 million Taxable Revenue Bonds, Series 2020A by Houston Methodist and \$370 million Tax-Exempt Revenue Bonds, Series 2020B by Harris County Cultural Education Facilities Finance Corporation for the benefit of Houston Methodist.

Houston Methodist operates seven full service hospitals in the Houston area along with a variety of other health facilities. Its flagship location in Houston's Texas Medical Center is ranked the number 1 hospital in Texas by *US News & World Report*.

The bond proceeds will finance expansions and renovations at a number of Houston Methodist's locations in the Houston area, including The Woodlands, Sugar Land, Baytown and the Texas Medical Center.

Bracewell lawyers involved in this transaction included:

Partners: **Cristy C. Edwards**, **R. Todd Greenwalt**, **Brian P. Teaff**, **Nancy C. LeGros** and **Matthew B. Grunert**

Counsel: **Peggy B. Christman**

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