

## Bracewell Represents Underwriters in Initial Public Offering of Plutonian Acquisition Corp.

News Release

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**HOUSTON – Bracewell LLP** represented the underwriters in the initial public offering of 5.75 million units of Plutonian Acquisition Corp., including the full exercise of the underwriters' over-allotment option of 750,000 units. The units trade on Nasdaq under the ticker symbol "PLTNU." Each unit consists of one share of common stock, one redeemable warrant entitling its holder to purchase one share of common stock at a price of \$11.50 per share, and one right to receive one-sixth of a share of common stock upon the consummation of an initial business combination. The units were sold for \$10 per unit, generating gross proceeds of \$57.5 million. Once the securities comprising the units begin separate trading, the shares of common stock, warrants and rights are expected to be listed on Nasdaq under the symbols "PLTN," "PLTNW" and "PLTNR," respectively.

Plutonian Acquisition Corp. is a special purpose acquisition entity, or blank check company, formed for the purpose of entering into a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or other similar business combination with one or more businesses or entities.

EF Hutton, division of Benchmark Investments, LLC, acted as the sole book running manager for the offering and Joseph Gunnar & Co., LLC acted as an underwriter.

Bracewell lawyers involved in this transaction included:

Partners: **Troy L. Harder**

Associates: **Michael J. Muszik**

### Related People

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