

Bracewell Represents Lenders on Al Ansar Hospital PPP in Saudi Arabia

News Release

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DUBAI & LONDON – Bracewell LLP represented a lending group comprising Alinma Bank, Riyadh Bank and Natixis Corporate & Investment Banking in relation to the Al Ansar Hospital PPP in Madinah, Saudi Arabia. The developers of the project are Tamasuk and Alghanim International.

The project comprises the design, procurement, construction, commissioning, operation and maintenance of a 244-bed public emergency hospital and associated facilities in Madinah, Saudi Arabia. This landmark project, realised under the Ministry of Health Saudi Arabia MOH PSP Initiative, will improve healthcare services for the residents of Madinah, as well as for pilgrims during Hajj and Umrah. Bracewell was supported by STAT Law in the Kingdom.

Tom Swarbrick, who led the Bracewell team, commented: “We are delighted to have advised the lenders in relation to this significant project financing, the first healthcare PPP in Saudi Arabia. This important project sets a precedent for future healthcare PPPs in the Kingdom and across the Middle East. The stakeholders on this deal are highly skilled at developing pathfinder projects and will deliver a first-class facility for the Ministry of Health. Our experienced infrastructure team excels at complex, first-of-a-kind deals and we are incredibly proud to support our clients to fulfil their ambitions in Saudi Arabia.”

Bracewell lawyers involved in the project include:

Partners: **Tom Swarbrick**, **Oliver Irwin**, **Tom Jamieson** and **Andrej Kormuth**

Senior Counsel: **Bagyasree Nambron**

Senior Associates: **Nick Meyer** and **Shayan Najib**

Related People

Tom Swarbrick
Partner
DUBAI
+971.4.350.6820
tom.swarbrick@bracewell.com

Oliver Irwin
Partner
LONDON
+44 (0) 20 7448 4228
oliver.irwin@bracewell.com

Tom Jamieson
Partner
LONDON
+44 (0) 20 7448 4227
tom.jamieson@bracewell.com

Andrej Kormuth
Partner
DUBAI
+971.4.350.6817
andrej.kormuth@bracewell.com

Bagyasree "Bagya" Nambron
Senior Counsel
DUBAI
+971.4.350.6831
bagya.nambron@bracewell.com

Nick Meyer
Senior Associate

BRACEWELL

Associates: **Sameer Ahuja** and **Onis Chukwueke-Uba**

Paralegals: **Tess Luijcx** and **Ghaidaa Qaraqish**

DUBAI

+971.4.350.6806

nick.meyer@bracewell.com

Shayan Najib

Senior Associate

DUBAI

+971.4.350.6823

shayan.najib@bracewell.com

Sameer Ahuja

Associate

LONDON

+44 (0) 20 7448 4280

sameer.ahuja@bracewell.com

Onis Chukwueke-Uba

Senior Associate

LONDON

+44 (0) 20 7448 4224

onis.chukwueke-uba@bracewell.com

Tess Luijcx

Associate

DUBAI

+971.4.350.6837

tess.luijcx@bracewell.com

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