

Bracewell Represents Hellas Gold Single Member S.A. in €680 Million Project Financing

News Release

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LONDON — Bracewell (UK) LLP represented Eldorado Gold Corporation's wholly owned subsidiary, Hellas Gold Single Member, S.A., in a €680 million project financing facility for the development of the Skouries Project in Northern Greece. The facility includes a commercial loan, funding from the Greek Recovery and Resilience Facility (RFF) and a commercial bridge loan that is expected to be replaced by an additional RRF loan in 2023. National Bank of Greece S.A. and Piraeus Bank S.A. served as lead arrangers.

The €680 million financing is the largest such financing in Greece.

Skouries is located within the Halkidiki Peninsula of Northern Greece. It is a gold-copper porphyry deposit to be mined using a combination of conventional open pit and underground mining techniques.

Bracewell lawyers involved in the transaction include:

Partners: **Ro Lazarovitch**, **Tom Swarbrick** and **Oliver Irwin**

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