

Bracewell Represents Gray Oak Pipeline, LLC in Debut \$1.4 Billion Senior Notes Offering

News Release

September 15, 2020 | 1 minute read | Houston | Austin | New York | San Antonio | Washington, DC

HOUSTON – Bracewell LLP represented Gray Oak Pipeline, LLC in its debut offering of \$1.4 billion of senior notes, which included \$400,000,000 of 2.000% Senior Notes due 2023, \$600,000,000 of 2.600% Senior Notes due 2025 and \$400,000,000 of 3.450% Senior Notes due 2027.

Gray Oak Pipeline, LLC is a joint venture indirectly owned by Phillips 66 Partners LP, Marathon Petroleum Corporation, Enbridge Inc. and Rattler Midstream LP.

The Gray Oak Pipeline transports crude oil from the Permian and Eagle Ford producing basins to Texas Gulf Coast destinations. The pipeline is approximately 850 miles long and has a capacity of approximately 900,000 barrels per day from the Permian Basin that straddles west Texas and New Mexico, and approximately 100,000 barrels per day from the Eagle Ford Basin in southwestern Texas to destinations on the Texas Gulf Coast, including Corpus Christi, Ingleside and Sweeny, Texas. The pipeline became fully operational during the second quarter of 2020.

Bracewell lawyers involved in the transaction included:

Partners: **Will Anderson, Mark K. Lewis, George D. Fatula, Timothy A. Wilkins, Kevin Ewing, Heather L. Brown, Troy L. Harder, Matthew B. Grunert** and **Leslie Selig Byrd**

Counsel: **Tamara L. McKinzie**

Associates: **Kevin M. Voelkel**

Related People

William S. Anderson

Partner

HOUSTON

+1.713.221.1122

will.anderson@bracewell.com

Mark K. Lewis

Managing Partner – Washington
DC

WASHINGTON, DC

+1.202.828.5834

mark.lewis@bracewell.com

George D. Fatula

Partner

WASHINGTON, DC

+1.202.828.5819

george.fatula@bracewell.com

Timothy A. Wilkins

Managing Partner – Austin
AUSTIN

+1.512.542.2134

tim.wilkins@bracewell.com

Kevin A. Ewing

Of Counsel

WASHINGTON, DC

+1.202.828.7638

kevin.ewing@bracewell.com

Heather L. Brown

Partner

HOUSTON

+1.713.221.1419

heather.brown@bracewell.com

Troy L. Harder

Partner

HOUSTON

+1.713.221.1456

troy.harder@bracewell.com

Matthew B. Grunert

Partner

HOUSTON

+1.713.221.1148

matt.grunert@bracewell.com

Leslie Selig Byrd

Partner

SAN ANTONIO

+1.210.299.3460

leslie.byrd@bracewell.com

Tamara L. McKinzie

Senior Counsel

HOUSTON

+1.713.221.1226

tamara.mckinzie@bracewell.com

Kevin M. Voelkel

Associate

WASHINGTON, DC

+1.202.828.1713

kevin.voelkel@bracewell.com

Related Industries

[Energy](#)

[Finance](#)

[Infrastructure](#)

Related Practices

[Corporate & Securities](#)

[Infrastructure Development](#)

[Oil & Gas](#)

[Midstream Transactions](#)