

Bracewell Represents Financial Advisor to Conflicts Committee in Crestwood Equity Partners LP's Purchase of its General Partner Interest and Approximately 11.5 Million Common Units for \$268 Million

News Release

March 26, 2021 | 1 minute read | Houston

HOUSTON – Bracewell LLP represented Evercore, financial advisor to the Conflicts Committee of the Board of Directors of Crestwood Equity GP LLC, regarding Crestwood Equity Partners LP's (Crestwood) acquisition of approximately 11.5 million common units and the general partner interest from Crestwood Holdings LLC for total consideration of approximately \$268 million. In addition, Crestwood announced that First Reserve priced a private placement of 6 million common units for total proceeds of \$132 million. With the combination of these transactions, First Reserve expects to have fully exited its investment in Crestwood.

Bracewell lawyers involved in this transaction included:

Partner: **Will Anderson**

Related People

William S. Anderson

Partner

HOUSTON

+1.713.221.1122

will.anderson@bracewell.com

Related Industries

[Finance](#)

Related Practices

[Corporate & Securities](#)