

Bracewell Represents Eni on its Sale of Nigerian Subsidiary

News Release

August 28, 2024 | 1 minute read

LONDON – Bracewell (UK) LLP represented Eni S.p.A. in connection with the sale of its wholly owned subsidiary, Nigerian Agip Oil Company Limited (NAOC) – excluding its participating interest in the SPDC JV – to Nigerian exploration and production company Oando PLC.

The transaction, which received the approval of all relevant authorities, is in line with Eni's strategy focused on the rationalisation of the upstream activities by rebalancing its portfolio and divesting non-strategic assets.

Bracewell worked closely alongside Eni's legal department, led by **Stefano Speroni** (Director Legal Affairs and Commercial Negotiations) and involving **Federica Andreoni** (Legal Affairs Department Head of M&A, Financial and Capital Market Legal Assistance), **Marco Trizio** (Legal Affairs Department Head M&A, Strategic Partnerships and Capital Market DG NR Legal Assistance) and **Claudio Dispenza** (Upstream M&A Legal Assistance).

"We are thrilled to have supported Eni on this significant and complex transaction," said Bracewell partner **Adam Blythe**, who led the Bracewell team, which included **Adam Quigley**, **Catherine Grant** and **Alex Smith**.

Bracewell lawyers involved in the transaction include:

Partner: **Adam Blythe**

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