

Bracewell Represents Eni on Disposal of Nigerian Assets

News Release

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LONDON – Bracewell (UK) LLP represented Eni S.p.A. in connection with the disposal of its wholly owned subsidiary, Nigerian Agip Oil Company Limited (NAOC) – excluding its participating interest in the SPDC joint venture – to Nigerian exploration and production company Oando PLC.

NAOC focuses on onshore oil and gas exploration and power generation in Nigeria. Its core assets are a 20 percent operated interest in oil mining licenses 60, 61, 62 and 63. Closing of the transaction is subject to the satisfaction of, *inter alia*, the authorization of all relevant local and regulatory authorities, including ministerial approval in Nigeria.

Bracewell lawyers involved in the transaction include:

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