

Bracewell Represents Crescent Real Estate in the Acquisition of The Crescent

News Release

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DALLAS – Bracewell LLP represented an affiliate of Crescent Real Estate LLC (Crescent) in its recent acquisition of The Crescent® office and mixed-use development property in Dallas' Uptown District. Crescent, which was founded in the early 1990s in an effort to build a real estate portfolio during the market decline, has been actively involved in the ownership, leasing or management of The Crescent for 30 years.

The Crescent is a high-profile landmark in the Uptown District of Dallas. The Crescent is home to over 120 office tenants, and includes various restaurants, a golf simulator, a private club and an award-winning spa and hotel. The Crescent has recently undergone \$48 million in renovations to enhance the mixed-use development, with infrastructure improvements including a more pedestrian-friendly environment and dual-feed power that increased energy reliability and efficiency.

Working in conjunction with investors and high-net-worth clients, Crescent acquires, develops and operates high-end properties including Class A and creative office space, hotels, resorts, senior living and multifamily properties throughout the United States.

Bracewell lawyers involved in the transaction include:

Partners: **K. Brock Bailey**, **Matthew G. Nielsen**, **Scott C. Sanders**, **Timothy A. Wilkins**, **Elizabeth L. McGinley** and **Doug Rommelmann**

Associate: **Christie L. Latimer**

Related People

K. Brock Bailey

Managing Partner – Dallas

DALLAS

+1.214.758.1076

brock.bailey@bracewell.com

Matthew G. Nielsen

Partner

DALLAS

+1.214.758.1039

matthew.nielsen@bracewell.com

Timothy A. Wilkins

Managing Partner – Austin

AUSTIN

+1.512.542.2134

timothy.wilkins@bracewell.com

Elizabeth L. McGinley

Partner

NEW YORK

+1.212.508.6173

elizabeth.mcginley@bracewell.com

Douglas W. Rommelmann

Of Counsel

HOUSTON

+1.713.221.1201

doug.rommelmann@bracewell.com

Christie L. Latimer

Partner

DALLAS

+1.214.758.1091

christie.latimer@bracewell.com

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