

# Bracewell Represents Apache Corporation in \$950 Million Asset Sale of Non-core Properties in Permian Basin

News Release

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**HOUSTON – Bracewell LLP** represented Apache Corporation and certain affiliates in the sale of non-core properties in the Permian Basin for \$950 million.

The properties included in the transaction are located in the Central Basin Platform, Texas and New Mexico Shelf, and Northwest Shelf. They currently represent estimated net production of 21,000 barrels of oil equivalent per day, of which approximately 57 percent is oil.

The effective date of the transaction is July 1, 2024, and the transaction is expected to close during the fourth-quarter 2024.

Bracewell lawyers involved in the transaction included:

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