

Bracewell Represents APA Corporation in \$2 Billion Term Loan Facility in Connection With \$4.5 Billion Acquisition of Callon Petroleum Company

News Release

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HOUSTON – Bracewell LLP represented APA Corporation in a \$2 billion term loan facility in connection with APA Corporation's \$4.5 billion acquisition of Callon Petroleum Company. The loan will be used to retire existing indebtedness of Callon. Callon's assets provide additional scale to APA's operations across the Permian Basin, most notably in the Delaware Basin, where Callon has nearly 120,000 acres.

APA Corporation owns consolidated subsidiaries, including Apache Corporation, that explore for and produce oil and natural gas in the United States, Egypt and the United Kingdom, and that explore for oil and natural gas offshore Suriname.

Bracewell lawyers involved in the transactions included:

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