

Bracewell Represents APA Corporation in \$2 Billion and £1.5 Billion Revolving Credit Facilities

News Release

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HOUSTON – Bracewell LLP represented APA Corporation (“APA”) in two new revolving credit facilities, which closed on January 15. The facilities are comprised of:

- \$2 billion credit agreement among APA, as borrower, the lenders and issuing banks parties thereto, and JPMorgan Chase Bank, N.A., as administrative agent, which is denominated in US dollars; and
- £1.5 billion credit agreement among APA, as borrower, the lenders and issuing banks parties thereto, and JPMorgan Chase Bank, N.A., as administrative agent, which is denominated in pounds sterling.

These new agreements replace APA’s previous revolving credit facilities of \$1.8 billion and £1.5 billion, respectively.

APA’s subsidiaries, including Apache Corporation, have operations in the United States, Egypt and the United Kingdom and exploration opportunities offshore Suriname.

Bracewell lawyers involved in the transactions included:

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