

Bracewell Advises Storegga Geotechnologies on Acquisition of Pale Blue Dot Energy

News Release

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LONDON – Bracewell (UK) LLP advised Storegga Geotechnologies Ltd. on its acquisition of Pale Blue Dot Energy. As part of the transaction, Macquarie Group's Commodities and Global Markets business has become a key investor in Storegga.

Pale Blue Dot Energy is the lead developer of the Acorn Carbon Capture and Storage Project at the St Fergus Gas Terminal in the UK. Acorn is one of the UK's first carbon capture and storage projects and is expected to be operating by 2024. Acorn has already secured support from Shell, Total and Chrysaor.

Bracewell lawyers involved in the transaction include:

Partner: **Ben James**

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