

# Bracewell Advises Mineral Acquisition Fund in \$455 Million Sale of Mineral and Royalty Interests

News Release

August 03, 2023 | 1 minute read | Houston | New York

**HOUSTON – Bracewell LLP** is advising a mineral acquisition fund in its \$455 million total cash sale of mineral and royalty interests to Kimbell Royalty Partners (NYSE: KRP). The acreage is located in the Permian Basin and Mid-Continent, with high interest locations concentrated in the Delaware Basin (49 percent), Midland Basin (10 percent) and Mid-Continent (41 percent). The transaction is expected to close in the third quarter of 2023, subject to customary closing conditions, with an effective date of June 1, 2023.

Bracewell lawyers involved in this transaction included:

Partners: **Benjamin J. Martin** and **G. Alan Rafte**

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