

Bracewell Advises Driftwood Energy in Sale to Vital Energy

News Release

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HOUSTON – Bracewell LLP is representing Driftwood Energy Operating, LLC in the sale of its Midland Basin assets to Vital Energy, Inc. (NYSE: VTLE), inclusive of all leasehold interests and hedges, in exchange for 1,578,948 shares of Vital common stock and \$127.6 million in cash.

The transaction is expected to close early in April 2023.

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