

Bracewell Advises Allegiance Bancshares, Inc. in Merger of Equals With CBTX, Inc.

News Release

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HOUSTON – Bracewell LLP is advising Allegiance Bancshares, Inc. (NASDAQ: ABTX) (ABTX), the holding company of Allegiance Bank, in connection with the signing of a definitive merger agreement with CBTX, Inc. (NASDAQ: CBTX) (CBTX), the parent company of CommunityBank of Texas, N.A. The companies will combine in an all-stock merger of equals to create a combined company.

The combined company will have an equity market capitalization of approximately \$1.5 billion and the 17th largest deposit market share in the state of Texas. ABTX shareholders will receive 1.4184 shares of CBTX common stock for each share of ABTX common stock they own. Based on the number of outstanding shares of ABTX and CBTX as of November 5, 2021, ABTX shareholders will own approximately 54 percent, and CBTX shareholders will own approximately 46 percent of the combined company.

The merger is expected to close early in the second quarter of 2022, subject to regulatory approvals and approvals of shareholders of each company.

Bracewell lawyers involved in the transaction include:

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