

Rebecca Keep
Partner

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About Rebecca

Rebecca Keep's practice involves complex financial transactions, with a focus on the energy, chemical, utilities and commodities industries. She counsels both lenders and borrowers in large, syndicated and bilateral, secured and unsecured, financing arrangements. These include acquisition and working capital facilities, asset based loans, reserve based loans, institutional term loans, first and second lien arrangements, and restructurings.

Recent Notable Matters

TC Energy Corporation — $1.14 billion divestiture of Portland Natural Gas Transmission System to funds managed by BlackRock and Morgan Stanley Infrastructure Partners

Multinational Financial Services Company — as agent to the lenders in a $3.4 billion senior, secured revolving credit facility to a global energy and commodity trading group

DCP Midstream Operating, LP — a Fortune 500 midstream petroleum services company, as borrower in a $1.4 billion senior unsecured credit facility with ESG-linked pricing, with Mizuho Bank, Ltd. as administrative agent

Multinational Financial Services Company — as agent to the lenders in a $290 million senior secured revolving credit facility to a California based supplier of steel and aluminum products

Multinational Financial Services Company — as agent to the lenders in a $215 million senior secured revolving credit facility to a Houston based, energy marketing company

DCP Midstream, LP — a Fortune 500 midstream petroleum services company, as borrower in a $350 million sustainability linked trade receivables securitization facility with ESG-linked pricing, with PNC Bank, National Association, as borrower

Global Speciality Chemical Company — a global specialty chemical company as borrower in $200 million credit facilities , consisting of a $150 million revolving facility and a $50 million term loan, with U.S. Bank National Association as administrative agent

Large US Bank — as agent to the lenders in a $120 million unsecured term loan in favor of a natural gas pipeline company that is a subsidiary of a Fortune 500 natural gas midstream services provider

Kentucky Utilities Company — a regulated utility as borrower in a $300 million term loan facility, with U.S. Bank National Association as administrative agent

Louisville Gas & Electric Company — a regulated utility as borrower in a $300 million term loan facility, with U.S. Bank National Association as administrative agent

PPL Electric Utilities Corporation — an electricity distribution and transmission services company as borrower in a $250 million term loan facility, with U.S. Bank National Association as administrative agent

Wells Fargo Bank, N.A. — as lender, administrative agent and collateral agent in the successfully completed exit financing for Diamond Offshore Drilling, Inc. and certain affiliates. The exit financing included approximately $400 million in a revolving credit facility, $100 million in a term loan and over $85 million in privately placed notes.

Crédit Agricole Corporate and Investment Bank — as agent to the lenders in a $2.44 billion letter of credit facility and approximately $544 million in funded debt for McDermott International in the successfully completed emergence from bankruptcy, as administrative agent

Education

University of Tasmania, LL.B.
2001 – *with first class honors*

University of Tasmania, B.A.
2001

Noteworthy

Delinian Limited, *IFLR1000 Financial & Corporate and M&A Guide*, 2018 - 2023

Lawdragon Inc., *Lawdragon 500 Leading US Energy Lawyers*, Energy Transactions, Especially Finance, 2024

Bar Admissions

New York